



Easy to get. Easy to understand. Offers essential tools to do the job.
HERE'S A TERM LIFE POLICY FOR FAMILIES AND HOMEOWNERS.

EQUITY PROTECTOR



INTRODUCING **EQUITY PROTECTOR**

You work hard to build a good life for yourself and those you love. A family home. Stable income. Good education for the kids. So plan ways to protect those things if you're no longer around.

We designed Equity Protector to be the one term life insurance product you'll definitely want to have. Because it has the tools and advantages to work for you and your situation – even if you're a young homeowner, have certain health issues, or are older when you apply.



It's a snap to open. A swift and simple Q&A session with your agent is all it takes to apply.



Tighten down coverage – fast. Get a response to your application in as little as five days – not weeks.



Cut through the red tape. No physical exam is required. And you don't have to be in perfect health.



Hammer out the protection you want – up to \$300,000. Many health conditions are accepted – and it can be issued in coverage amounts as low as \$50,000 and as high as \$300,000.



Measure the term length you need. Equity Protector offers terms of 10, 15, 20 or 30 years. Issue ages range from 18 to 75 for 10 year coverage and up to 55 for a 30 year term!



Your payments (premiums) stay level throughout the initial term period. Get insurance protection and guaranteed level payments for the initial term you choose. After the initial term period, premiums will increase but will not exceed the Guaranteed Premiums shown on the Schedule Page in the policy.



Adjust benefits to fit your situation. An Accelerated Living Benefit rider is included (Classic 1) to help you replace lost income or pay medical bills and deductibles if you're still living but face a terminal, critical or chronic illness.



Add extra tools as required. Optional riders can include:

- Waiver of Premium
- Accidental Death Benefit (Classic 1)

LIVING BENEFIT RIDER

An Accelerated Living Benefit is a specialized tool included with your Equity Protector Term policy (Classic 1) for no additional premium,¹ yet it can be invaluable for you and your family at times when you need help the most. Read the following to see how this rider works.

Living Benefit Rider is intended to accelerated the death benefit when one of the covered illnesses or conditions negatively affect the life expectancy of the insured. **THIS RIDER IS NOT CONSIDERED DISABILITY INSURANCE OR LONG-TERM CARE INSURANCE.**

Terminal Illness

In order to be eligible for payout of the Terminal Illness Accelerated Living Benefit (TIALB), the insured must suffer from a bodily injury or disease which, as certified by a physician, has reduced life expectancy to less than 24 months.² After the TIALB is paid, the Policy's death benefit and premium will be reduced proportionately based on the amount of death benefit accelerated. Up to 100% of the death benefit can be accelerated. However, the benefit payment will be less than the accelerated amount.

Chronic Illness

In order to be eligible for payout of the Chronic Illness Accelerated Living Benefit, the insured must have been certified in the last 12 months, by a licensed health practitioner, as not being able to perform at least two of the six activities of daily living without substantial assistance from another person for at least 90 days, or being severely cognitively impaired for 90 consecutive days.

If the insured has been certified as chronically ill, he or she can accelerate up to 24% of the death benefit annually, up to a lifetime maximum of 100% of the death benefit.

The amount of payment under this rider, if approved, will be a fraction of the death benefit accelerated, and will depend on such factors as nature and severity of the health condition and the change in remaining life expectancy. The smaller the change in remaining life expectancy, the lower the payment. The larger the change in life expectancy, the higher the payment.

Six Activities of Daily Living:

1. Bathing
2. Continence
3. Dressing
4. Eating
5. Toileting
6. Transferring

Critical Illness

In order to be eligible for payout of the Critical Illness Accelerated Living Benefit, the insured must be certified as critically ill. A critical illness is any of the following qualifying conditions:

- Heart Attack
- Stroke
- ALS (Lou Gehrig's Disease)
- Cancer
- Renal (kidney) Failure
- Blindness due to Diabetes
- Paralysis (loss of the use of 2 or more limbs)
- Major Organ Transplant

The policyholder can accelerate up to 100% of the death benefit.

The amount of payment under this rider, if approved, will be a fraction of the death benefit accelerated, and will depend on such factors as nature and severity of the health condition and the change in remaining life expectancy. The smaller the change in remaining life expectancy, the lower the payment. The larger the change in life expectancy, the higher the payment.

¹ The Rider has an administrative fee applied at the time of benefit payment.

² State variations exist.



QUESTIONS¹

Is this policy or the Living Benefits Rider considered Disability Insurance or Long-Term Care Insurance?

No – The policy is an Individual Term Life Insurance Policy. The Living Benefits Rider is an Accelerated Death Benefit Rider. The policy, Living Benefits Rider or any other rider associated with this product are not intended to qualify as Disability Insurance or Long-Term Care Insurance.

Can I accelerate the death benefit more than once?

Yes² – When you take less than the full election at the time of your initial claim, you can elect to receive additional accelerated benefit amounts at a later date as long as the total of the benefits does not exceed the maximum allowable amount for all riders.

If I take less than the full election on my initial claim, will the remainder still be available as a life insurance benefit in the event of my death?

Yes – For example, if you have a \$200,000 policy in force and you elect to accelerate 60% of the death benefit due to a critical or chronic illness, you still have 40% (or \$80,000) of your death benefit remaining, which is payable to your beneficiary in the event of your death.

If my Accelerated Living Benefit claim is approved, will I receive a benefit payment equal to the amount I accelerated?

No – The amount of payment under this rider, if approved, will be less than the death benefit amount accelerated, and will depend on such factors as the nature and severity of the health condition and the change in your remaining life expectancy. If the change in life expectancy is small, the payment will be lower. Conversely, if your life expectancy is severely impacted, the payment will be a higher percentage of the amount accelerated.

¹ Please refer to the policy and rider form (state specific) for complete details. The policy must be in force for the rider to be in force.

² State variations exist.



Equity Protector Term Life with Living Benefits is issued by **Government Personnel Mutual Life Insurance Company (GPM Life)**. Policy and rider form and numbers may vary by state of issue, and this product and/or riders may not be available in all states. Insurance eligibility and premiums are subject to underwriting.

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Policy form series #ICC20 74N ETA20, and state variations, is a term life insurance policy issued by Government Personnel Mutual Life Insurance Company. Product features and availability may vary by state. Consult policy for benefits, riders, limitations, and exclusions. Subject to underwriting. In Montana, unisex rates apply. Not available in all states.

Neither GPM Life nor its representatives offer legal or tax advice. Please consult with your legal or tax advisor regarding your individual situation before making any tax related decisions.

Terminal Illness Accelerated Death Benefit Rider Series
#ICC17 70G ALBR17, #70G ALBR17 and state variations
Waiver of Premium Benefit Rider Series ICC19 74J WPD19
Accidental Death Benefit Rider Series ICC19 74I ADB19