



# FINAL EXPENSE SOLUTIONS

## FINAL EXPENSE Simplified Issue Whole Life Insurance Designed to Meet Your Needs

Final Expense preparation is probably the least pleasant aspect of planning. More unpleasant, though, is the idea of leaving your loved ones with additional burdens and uncertain futures. GPM Life offers three different Final Expense policies based on your insurability qualifications.

- Help your loved ones cover funeral costs or pay off outstanding debts, such as medical bills.
- Leave proceeds to loved ones or charitable gifts to non-profit entities.
- Leave a memorial to your school, your church or synagogue, or medical research.

Agent Name \_\_\_\_\_

Agent Contact \_\_\_\_\_

Final Expense, Simplified Issue, Whole Life Insurance underwritten by **GOVERNMENT PERSONNEL MUTUAL LIFE INSURANCE COMPANY (GPM Life)**.

# FINAL EXPENSE LIFE INSURANCE

GPM Life offers three different Final Expense policies based on your insurability qualifications. These products can help your loved ones cover funeral costs, pay off outstanding debts, such as medical bills, or leave bequests (charitable gifts) to loved ones or non-profit entities, such as schools, religious organizations, or charities.

These policies are Simplified Issue Whole Life Insurance which are available as a Level Death Benefit (LDB), Graded Death Benefit Whole Life Insurance (GDB), or Modified Benefit Whole Life Insurance (MBWL).

- All GPM Life Final Expense products include<sup>1</sup>:
- Level premiums that will never increase
  - Guaranteed death benefits, subject to policy provisions
  - Cash or loan values

## THREE POLICIES

### Level Death Benefit Whole Life Insurance (LDB), (Lifetime Pay, 10 Pay and 20 Pay Versions)

This policy provides the Insured with a Level Premium and Level Death Benefit Whole Life Insurance policy.

Accidental Death Benefit Rider (ADBR) is available. ADBR pays a Death Benefit in addition to the base policy if death is caused by accident, subject to exclusions. All Death Benefits are subject to policy provisions.

### Graded Death Benefit Whole Life Insurance (GDB)

This policy provides the Insured with Level Premiums, while the Death Benefit is graded. The Death Benefit during year one is 30% of the year three full Death Benefit. During year two, the Death Benefit is 70% of the year three full Death Benefit. Beginning the 25th policy month and thereafter, the only Death Benefit is the full face amount. In the event of accidental death during the first two years, the year three Death Benefit is payable. A Death Benefit paid in any year will never be greater than the policy's Face Amount. Any Death Benefit paid is subject to policy provisions.

### Modified Benefit Whole Life Insurance (MBWL)

This policy provides the Insured with a Level Premium Modified Death Benefit Whole Life policy. The Death Benefit payable is a return of premiums paid plus 10% during the first two years. Beginning the 25th policy month and thereafter, the only Death Benefit is the full face amount. In the event of an accidental death during the first two years, the year three Death Benefit is payable. All Death Benefits are subject to policy provisions.

## CHOOSE YOUR BENEFICIARY

Help your loved ones cover funeral costs or pay off outstanding debts, such as medical bills. Leave proceeds to loved ones or charitable gifts to non-profit entities such as schools, religious organizations, or charities.

## CHOOSE HOW MUCH PROTECTION YOU NEED

Level Death Benefit (LDB 10 Pay, 20 Pay, Life)			Graded Death Benefit (GDB)			Modified Death Benefit (MBWL)		
Age	Minimum	Maximum	Age	Minimum	Maximum	Age	Minimum	Maximum
50-75 <sup>2</sup>	\$3,000	\$35,000	50-75	\$3,000	\$25,000	50-79	\$3,000	\$10,000
76-79	\$3,000	\$10,000	76-79	\$3,000	\$10,000			

<sup>1</sup> Subject to policy provisions. Assumes payment of premium, no policy loans, no misrepresentation on the application, no suicide.

<sup>2</sup> 20 Pay only available for ages 50-70

## WHAT ARE YOUR FINAL EXPENSE NEEDS?

	ESTIMATED <sup>1</sup>	YOUR NEED
<b>Professional Services</b>		
Director Services	\$2,100	
Embalming	\$725	
Other preparations of the body	\$250	
<b>Facilities and Staff Services</b>		
Viewing and Ceremony	\$1,000	
Cemetery and Graveside		
<b>Transportation Services</b>		
Transfer of remains	\$325	
Hearse	\$325	
Transportation for family	\$150	
<b>Merchandise</b>		
Cremation Casket/ Cremation Urn	\$1,000/ \$275	
Burial Vault / Liner	\$1,395	
Monument / Headstone		
<b>Miscellaneous Expenses</b>		
Burial Clothing		
Floral Arrangements		
Basic Memorial Print Package	\$160	
Cemetery Property		
Credit Cards		
<b>TOTAL</b>	<b>\$7,430</b>	

## WHAT IS YOUR AVAILABLE INCOME?

Monthly Expenses	Monthly Income
Housing _____	
Utilities _____	
Auto _____	
Meals _____	
Other _____	_____
<b>Total</b> _____	→ - _____
<b>Discretionary Income</b>	_____

% You're Willing to Allocate for Final Expense Coverage \_\_\_\_\_

## HOW MUCH COVERAGE SHOULD YOU BUY?

Final Expense Need Est.	_____
Desired Coverage Amount	_____
Estimated Monthly Premium	_____

<sup>1</sup>The median cost from a 2019 survey by National Funeral Directors Association at NFDA.org.

## WE'VE MADE IT EASY TO APPLY

- Policy issue depends on answers to questions in the application.
- Most policies are issued within days.
- Convenient premium modes: Annual, Semi-Annual, and Monthly EFT.
- Premiums drafted directly from checking or savings account.
- Toll-free telephone number for customer service needs.
- Accidental Death Rider also available on Level Death Benefit (LDB).

Client \_\_\_\_\_

GPM Life Agent \_\_\_\_\_

Policy Type \_\_\_\_\_

Phone \_\_\_\_\_



Government Personnel Mutual Life Insurance Company



We are a Mutual Company, managed for the long-term benefit of our policyholders. Through conservative management, experienced leadership and market-driven products, we work to assure GPM Life will be there when your family needs us most.

Serving individuals and families, seniors, Federal employees, and Active Duty and Retired Military members, GPM Life develops products and services designed for the unique needs of our customers.

We are rated A- (Excellent) by A.M. Best for Financial Strength, as of the last date of our review. (For details on the latest rating and the exact type, numerical order, scope, and extent of the rating, see the website: [www.ambest.com](http://www.ambest.com).)

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Final Expense, Simplified Issue, Whole Life Insurance issued by **GOVERNMENT PERSONNEL MUTUAL LIFE INSURANCE COMPANY (GPM Life)**. All policy and rider forms and numbers may vary.

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Application form series # ICC21 SM721. State variations may apply. Not Available in all States.  
Level Death Benefit Whole Life Insurance (LDB) - ICC21 74R SIWL21  
Graded Death Benefit Whole Life Insurance (GDB) - ICC21 74P GDB21  
Modified Death Benefit Whole Life Insurance (MBWL) - ICC21 74Q MBWL21  
Accidental Death Benefit Rider (ADBR) - ICC19 74I ADB19