

UL with Living Benefits

Universal Life Insurance

Government Personnel Mutual Life Insurance Company



KEY FEATURES

- Universal Life (UL) provides flexible solutions for life insurance planning.
- Issue Ages 15-80
- Issued at face amounts as low as \$25,000 for all issue ages
- Interest rate bonus of 0.25% will be credited to the Accumulation Value each year beginning in policy year 16
- Includes Accelerated Living Benefit Rider without additional premium, where approved in the state of issue. Not available for Underwriting Table E or higher. Not available for issue ages 15-17. Administrative fee will apply at time of payment.
- Optional riders are available where approved

UNDERWRITING CLASSES	ISSUE AGES	MINIMUM FACE AMOUNT
Standard Plus Non-Tobacco	15 - 80	\$25,000
Standard Express Non-Tobacco	18 - 80	\$25,000
Preferred Non-Tobacco	18 - 80	\$100,000 \$250,001 (Issue ages 18-65)
Standard Plus Tobacco	18 - 80	\$25,000
Standard Express Tobacco	(available for term conversion only)	

FACE AMOUNT BANDS

Band 1	Band 2	Band 3	Band 4	Band 5
\$25,000 to \$99,999	\$100,000 to \$250,000	\$250,001 to \$499,999	\$500,000 to \$999,999	\$1,000,000 and above

Preferred Non-Tobacco is available for amounts of \$100,000 and above for issue ages 66-80, and for amounts of \$250,001 and above for issue ages 18-65. Amounts include any Additional Term Insurance Rider and the Decreasing Mortgage Rider (DMR) Face Amount.

MINIMUM PREMIUMS

\$15 Monthly	\$90 Semi-annually	\$180 Annually
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POLICY PROTECTION PERIOD

The Policy Protection Period is 180 months (issue ages 15 - 67), 120 months (issue ages 68 - 75), and 60 months (issue ages 76 - 80). During this period, this policy will remain in force as long as 1) the accumulation value less any policy loans is greater than the monthly deduction, and 2) the cumulative premiums paid since the policy issue date are greater than or equal to the cumulative minimum monthly premiums due since the policy issue date.

INTEREST RATES

Guaranteed Interest Rate	2%
Current Interest Rate	Declared Monthly
Guaranteed Additional Interest	If any interest in excess of the guaranteed interest rate is declared by GPM Life, for policy years 16 and after, the current declared interest rate plus 0.25% will be credited to the Accumulation Value.

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Other POLICY SPECIFICATIONS

Surrender Charges	Assessed for 14 years, calculated as an amount per \$1,000 of face amount coverage at issue.
Partial Surrenders	\$25 charge to process a partial surrender; The amount of the partial surrender cannot exceed an amount which would reduce the Specified Amount below the Minimum Specified Amount.
Policy Loans	The maximum loan is the cash surrender value, less interest charged in advance to the next policy anniversary. Loan interest is charged on a policy year basis.
Changes in Specified Amount	Allowed after the first policy year. A decrease may result in a surrender charge to the accumulation value. An increase will require evidence of insurability.
Maturity	Matures at age 120

Optional RIDERS and SUPPLEMENTAL BENEFITS

NAME	ISSUE AGE	SIZE LIMITS	DESCRIPTION
Waiver of Cost of Insurance	15 - 59 ^{1,2}	Same as policy	Waives the monthly cost of insurance deduction from the Accumulation Value, keeps the policy in force during the period of disability, subject to loan and withdrawals
Children's Benefit Rider	Child age: 0 - 17 ¹ Issue age: 15 - 55 ¹	\$1,000 - \$15,000	Protection specific to dependent children
Accidental Death Benefit	15 - 59 ¹	Minimum: \$25,000 Maximum: Lesser of the sum of the total benefit (base Face + DMR + DAIR + AIR) or \$200,000. Military (Active duty) Maximum: \$150,000	Additional life insurance for death caused by an accident, as defined in the policy
Guaranteed Insurability	15 - 38 ¹	Minimum: \$5,000 Maximum: \$35,000	Right to increase the Specified Amount, without evidence of insurability, on the policy anniversary following the Insured's 25th, 28th, 31st, 34th, 37th, and 40th birthdays. Optional dates are after the insured's marriage, and birth or legal adoption of a child. This benefit is not available for Express or Sub-Standard risks classes.
Other Insured Rider	15 - 60 ¹	Minimum: \$10,000 Maximum: lesser of \$100,000 or base face amount	This optional term insurance is available to eligible family members, who live in the home of the Primary Insured. See rider/policy form for details.
Decreasing Mortgage Rider	18 - 70 ¹	Subject to UL policy & Term Conversion limits	This optional decreasing term life insurance rider, when combined with the base UL face amount, provides a total death benefit that approximates the amount necessary to pay off a mortgage loan balance.
Additional Insurance Rider	18 - 70	Minimum: \$10,000	The AIR provides additional term insurance on the Primary Insured.

¹ Age last birthday

² Not available for ages 0 - 9 in the state of Maryland (MD)