



New, Better Conversion Rates for Equity Protector

The Equity Protector Term product includes a conversion provision that allows the policyholder to “convert” their term policy to a permanent life insurance policy that has comparable underwriting. Currently the permanent product available is the Alliance Universal Life. So, not only does the client get the added protection that comes from having permanent coverage in place, this can be accomplished without further underwriting or evidence of insurability.

We are excited to announce we have improved the rating used when converting the Classic 1 Equity Protector as follows:

- ***Classic 1 EP (accepts table A-C risk) now converts to Standard Plus Table B Universal Life***
- ***Classic 2 EP (accepts table D-F risk) continues to convert to Standard Plus Table E Universal Life***

Remember,

- The term policy can be converted after it has been in force for two years.
- Check the policy form, or the [EP Fast Facts](#) for the latest conversion date.
- Any coverage amounts requested that exceed the total face amount of the term policy will be underwritten.

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Quick Tip: Total converted coverage can include a combination of permanent life insurance and decreasing term coverage (DMR). Restrictions are noted on the EP Fast Facts.

To create an illustration please contact GPM Life's Sales Support Team as this is not available on Life Portraits for agents.

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